



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

Cluster Scale-Up Outcomes

Grant Performance Outcomes		
	Name of outcome	Committed Outcomes
1	Number of jobs created	20
2	Number of businesses attracted	
3	Number of existing businesses expanded	25
4	Number of businesses served	104
5	Total funds raised by businesses served	

Definitions

Number of jobs created	The number of jobs that will be created by businesses supported by the effort.
Number of businesses attracted	Total number of unique new businesses relocating to the region(s) as a result of the project's work.
Number of existing businesses expanded	The total number of existing businesses or startups that have demonstrated business growth specifically due to the effort
Number of businesses served	The number of unique firms provided with targeted and/ or individualized business assistance.
Total funds raised by businesses served	The total dollar amount in funds raised by the businesses served as part of the effort. This may include venture capital, research and development funds, SBIR funding, grants, private investment, or other sources of funds to be used by the businesses served.